



# City of Saginaw

## City of Saginaw

**Meeting Date:** 09/15/2015

**Staff Contact:** Dolph Johnson

Asst. City Manager

**Agenda Item:** 9  
(CC-0915-15)

**E-mail:** [djohnson@saginawtx.org](mailto:djohnson@saginawtx.org)

**Phone:** 817-230-0325

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**SUBJECT:** **Public Hearing** – Presentation of Revised Budget for Fiscal Year 2014-2015

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**BACKGROUND/DISCUSSION:**

This is the public hearing required by law for public input on the proposed revised budget for the fiscal year 2014-2015.

**FINANCIAL IMPACT:**

N/A

**RECOMMENDATION:**

N/A

Attachments

Memo with Proposed Revised Budget from Dolph Johnson

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# MEMORANDUM

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**DATE:** September 9, 2015  
**TO:** Nan Stanford, City Manager  
**FROM:** Dolph Johnson, Assistant City Manager  
**RE:** 2014-2015 Revenues/Expenditures

We have updated our projections for revenues and expenditures for the fiscal year-end. Attached is a spreadsheet showing the proposed changes to the 2014-2015 budget.

**General Fund** – Sales tax has been increased by \$150,000 to reflect current revenues. There are also revenue increases shown for municipal court, building permits and construction inspection fees. We have an increase in expenditures for building maintenance and repairs related to air conditioning unit replacements at the fire department, recreation center and library and building repairs for the flooding of Fire Station 1. This is offset by the reduction in expenditures for gasoline. We have also deleted the economic development funding with Mariposa from this fiscal year. They have advised us the funding will not be needed until 2017.

**Enterprise Fund** – We are reducing the amounts in the enterprise capital accounts for water and sewer line projects that were designed this fiscal year with construction now scheduled for the next fiscal year. We will be reducing the use of fund balance by \$955,200.

**Capital Projects Fund** – Changes were made in this fund to reflect the construction and design schedule for Bailey Boswell Road. We have also included the construction of the Skate Park Phase 1 with funding from the donations account.

**Street Maintenance Fund** – Expenses have been reallocated to reflect projected year end.

**Donations Fund** – Expenses were updated to show the transfer to the Capital Fund for the construction on the Skate Park Phase 1.

*I recommend the Council approve the changes shown on the attached spreadsheet.*

**YEAR END BUDGET ADJUSTMENTS  
FY 2014-2015**

<u>ACCOUNT DESCRIPTION</u>	<u>ACCT NUMBER</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>COMMENTS</u>
<b>General Fund</b>				
Municipal Court Fines and Fees	01-3400-00	\$ 60,000.00		Projected year end
State Sales Tax	01-3680-00	\$ 150,000.00		"
Building Permits	01-3703-00	\$ 250,000.00		"
Elec, Plumb, Mech Permits	01-3704-00	\$ 10,000.00		
Construction Inspection Fees	01-3705-00	\$ 35,000.00		Saginaw DC Industrial Park
Bldg. Maint. / Repairs	01-4900-06		\$ 45,000.00	Fire Station 1 flooding repairs - AC replacement FD, Rec, Library
Gasoline	01-4850-12		\$ (50,000.00)	Projected year end
Economic Development Agreement	01-6141-13		\$ (460,000.00)	Mariposa agreement pushed to 2017
<b>USE OF FUND BALANCE</b>		<b>\$ (970,000.00)</b>		
<b>GENERAL FUND TOTALS</b>		<b>\$ (465,000.00)</b>	<b>\$ (465,000.00)</b>	
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<b>Enterprise Fund</b>				
TSF from EF Escrow Fund	05-9125-00	\$ (150,000.00)		Construction in 2015-2016
CDBG Project Assistance	05-1650-00		\$ (44,200.00)	Completed under budget
24" Trunk Main Replacement	05-7006-55		\$ (657,500.00)	Construction in 2015-2016
Watson/Lawson 8" Water Lines	05-7014-55		\$ (403,500.00)	Construction in 2015-2016
<b>USE OF FUND BALANCE</b>		<b>\$ (955,200.00)</b>		
<b>ENTERPRISE FUND TOTALS</b>		<b>\$ (1,105,200.00)</b>	<b>\$ (1,105,200.00)</b>	

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**Capital Projects Fund**

TSF from Donations Fund	06-9120-00	\$ 35,000.00	\$ -	Skate park Ph. 1
Park Master Plan Projects	06-7014-61		\$ 35,000.00	"
BB Road Phase 2	06-4048-13		\$ 50,000.00	Projected year end
BB Road Phase 3	06-4049-13		\$ (3,300,000.00)	"
BB Road Phase 4	06-4051-13		\$ (500,000.00)	"
BB Road Overpass	06-4052-13		\$ 325,000.00	"
BB Rd. Recon-PH2 to Ovr	06-4053-13		\$ 120,000.00	"
<b>USE OF EXISTING FUNDS</b>		\$ (3,305,000.00)		
<b>CAPITAL PROJECTS FUND TOTALS</b>		\$ (3,270,000.00)	\$ (3,270,000.00)	

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**Street Maintenance Fund**

South Streets	16-4008-00		\$ 40,000.00	Projected year end
North Streets	16-4010-00		\$ (95,000.00)	"
<b>USE OF EXISTING FUNDS</b>		\$ (55,000.00)		
<b>CCPD Fund Totals</b>		\$ (55,000.00)	\$ (55,000.00)	

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**Donations Fund**

Animal Services Supplies	20-4750-60		\$ 1,500.00	Projected year end
Parks TSF to Capital Projects	20-9206-61		\$ 35,000.00	Skate Park Ph. 1
<b>USE OF FUND BALANCE</b>		\$ 36,500.00		
<b>DONATION FUND TOTAL</b>		\$ 36,500.00	\$ 36,500.00	

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**General Escrow Fund**

Insurance Escrow Maint/Repairs	21-4900-43		\$ 25,000.00	Projected year end
<b>USE OF EXISTING FUNDS</b>		\$ 25,000.00		
<b>GENERAL ESCROW FUND TOTALS</b>		\$ 25,000.00	\$ 25,000.00	

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**Enterprise Escrow Fund**

Water Impact Fees	25-3652-51	\$ 275,000.00		Projected year end
Sewer Impact Fees	25-3653-52	\$ 37,000.00		Projected year end
TSF to Enterprise Fund	25-9205-52		\$ (150,000.00)	24" trunk main construction in 2015-2016
<b>USE OF EXISTING FUNDS</b>		\$ (462,000.00)		
<b>ENTERPRISE ESCROW FUND TOTALS</b>		\$ (150,000.00)	\$ (150,000.00)	