



# City of Saginaw

**Meeting Date:** 09/20/2016

**Staff Contact:** Dolph Johnson  
Asst. City Manager

**Agenda Item:** 9  
(CC-0916-16)

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**SUBJECT: Public Hearing** – Presentation of Revised Budget for Fiscal Year 2015-2016

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**BACKGROUND/DISCUSSION:**

This is the public hearing required by law for public input on the proposed revised budget for the fiscal year 2015-2016.

**FINANCIAL IMPACT:**

N/A

**RECOMMENDATION:**

N/A

Attachments

Memo with Proposed Revised Budget from Dolph Johnson

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# MEMORANDUM

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**DATE:** September 14, 2016  
**TO:** Nan Stanford, City Manager  
**FROM:** Dolph Johnson, Assistant City Manager  
**RE:** 2015-2016 Revenues/Expenditures

We have updated our projections for revenues and expenditures for the fiscal year-end. Attached is a spreadsheet showing the proposed changes to the 2015-2016 budget.

**General Fund** – We have reduced the revenues for Municipal Court fines and fees by \$114,000 dollars due to fewer citations being issued this year. Building permit revenues have been increased by \$250,000 due the increase in residential and commercial construction. Construction inspection fees were received for the Willow Creek III and Bar C subdivision starts. There are also revenue increases for franchise fees from utilities (mostly Atmos). We have an increase in expenditures for building maintenance and repairs related to improvements at the community center, senior center and pool, air conditioning unit replacement at the library and building repairs for the flooding of Fire Station 1. This is offset by the reduction in expenditures for gasoline as fuel prices has remained low. We were able to eliminate the need for use of fund balance budgeted at \$197,445.

**Debt Fund** – We have revised the budget in this fund to recognize the revenues and expenditures associated with the refunding earlier this year

**Enterprise Fund** – Water sales revenues are up as are tap fees due to new construction. The wastewater surcharge revenues are down due to improved treatment processes by our local industries. We have increased the water meters and supplies account, again due to the increase in building permits. We are reducing the amounts in the enterprise capital accounts for water and sewer line projects where construction began this fiscal year with completion scheduled for the next fiscal year and have included those delayed expenses in next year's budget. We will be reducing the use of fund balance by \$740,000.

**Capital Projects Fund** – Changes were made in this fund to reflect the current construction and design schedule for Bailey Boswell Road.

**Street Maintenance Fund** – Expenses have been reallocated to reflect projected year end.

**Donations Fund** – Expenses were updated to show construction of lighting improvements in Willow Creek Park and the dog park lighting, as well as the improvements completed by the Beautification Committee.

**General Escrow Fund** – A new account was created to show the revenues for the developer’s agreement for the Kroger Store on Old Decatur Road. We have also shown the expenses from the Gas Proceeds account for the purchase of 437 N. Knowles and the north end of Willow Creek Park.

**Enterprise Escrow Fund** – Revenues have been increased for water and sewer impact fees due to new construction.

*I recommend the Council approve the changes shown on the attached spreadsheet.*

**YEAR END BUDGET ADJUSTMENTS  
FY 2015-2016**

<u>ACCOUNT DESCRIPTION</u>	<u>ACCT NUMBER</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>COMMENTS</u>
<b>General Fund</b>				
Municipal Court Fines and Fees	01-3400-00	\$ (114,000.00)		Projected year end
Permits and Fees	01-3510-00	\$ 15,000.00		"
State Sales Tax	01-3680-00	\$ 50,000.00		"
Franchise Fees Utilities	01-3682-00	\$ 200,000.00		"
Building Permits	01-3703-00	\$ 250,000.00		"
Elec, Plumb, Mech Permits	01-3704-00	\$ 15,000.00		"
Construction Inspection Fees	01-3705-00	\$ 105,000.00		Willow Creek III and Bar C subdivisions
Grants	01-3800-00	\$ 9,135.00		TC 911 Radio Grant FD
Sale of Autos/Equipment	01-3915-00	\$ 12,000.00		Auction
Interest on Investments	01-3950-00	\$ 20,000.00		Increased interest rates
Bldg. Maint. / Repairs	01-4900-06		\$ 25,000.00	Jail door repairs, pool repairs, log cabin lighting replacement
				AC replacement library, flooding repairs at FD Sta. 1, comm. center repairs
Land	01-7001-07		\$ 17,900.00	437 N. Knowles purchase
Capital Outlay	01-7000-04		\$ 9,135.00	TC 911 Radio Grant FD
Gasoline	01-4850-12		\$ (100,000.00)	Projected year end
<b>USE OF FUND BALANCE</b>		<b>\$ (197,445.00)</b>		
<b>GENERAL FUND TOTALS</b>		<b>\$ 364,690.00</b>	<b>\$ (47,965.00)</b>	

**Debt Fund**

Other Financing - Refunding Bonds	04-3700-00	\$ 5,910,000.00		Refunding
Interest on Investments	04-3950-00	\$ 7,000.00		Increased interest rates
Debt Issuance Cost	04-5550-00		\$ 192,000.00	Refunding
Other Financing Uses	04-5560-00		\$ 5,835,000.00	Refunding
<b>USE OF FUND BALANCE</b>		<b>\$ 110,000.00</b>		
<b>DEBT FUND TOTALS</b>		<b>\$ 6,027,000.00</b>	<b>\$ 6,027,000.00</b>	

**Enterprise Fund**

Water Sales	05-3640-00	\$	400,000.00		Projected Year End
Water Tap Fees	05-3646-00	\$	50,000.00		"
Wastewater Tap Fees	05-3648-00	\$	35,000.00		"
Wastewater Surcharge	05-3650-00	\$	(150,000.00)		Improved treatment processes by industries
Interest Income	05-3950-00	\$	15,000.00		Increased interest rates
Water Meters and Supplies	05-4975-50		\$	40,000.00	New construction
Sag. Blvd. 12" Water Line	05-7013-55		\$	(130,000.00)	Projected year end
Watson/Lawson 8" Water Line	05-7014-55		\$	(200,000.00)	"
FM 156 12" Water Line	05-7016-55		\$	(100,000.00)	"
<b>USE OF FUND BALANCE</b>		\$	(740,000.00)		
<b>ENTERPRISE FUND TOTALS</b>		\$	(390,000.00)	\$	(390,000.00)

**Capital Projects Fund**

BB Road Phase 2	06-4048-13		\$	(400,000.00)	Projected year end
BB Road Phase 3	06-4049-13		\$	(400,000.00)	"
BB Road Phase 4	06-4051-13		\$	800,000.00	"
BB Road Overpass	06-4052-13		\$	(100,000.00)	"
BB Road Phase 2	06-4048-15		\$	(3,544,530.00)	Next fiscal year budget
BB Road Phase 3	06-4049-15		\$	(3,544,530.00)	Next fiscal year budget

**USE OF EXISTING FUNDS**

<b>CAPITAL PROJECTS FUND TOTALS</b>		\$	-	\$	(7,189,060.00)
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**Street Maintenance Fund**

South Streets	16-4008-00		\$	(34,000.00)	Projected year end
North Streets	16-4010-00		\$	36,000.00	N. Knowles repairs
Street Maint. And Supplies	16-4980-00		\$	(2,000.00)	Projected year end

**USE OF EXISTING FUNDS**

<b>CCPD Fund Totals</b>		\$	-	\$	-
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**Donations Fund**

Parks Capital Outlay	20-7000-61	\$	16,500.00	Path lighting replacement, dog park lighting
Beautification Contract Services	20-5245-63	\$	8,000.00	New flower bed at marquee, tree replacement on the Blvd.
Supplies - Fire Department Donations	20-4750-66	\$	1,000.00	Fire camp supplies
<b>USE OF FUND BALANCE</b>		\$	25,500.00	
<b>DONATION FUND TOTAL</b>		\$	25,500.00	\$ 25,500.00

**General Escrow Fund**

Court Technology Fees	21-3515-33	\$	(4,000.00)	Projected year end
Court Security Fees	21-3517-34	\$	(3,000.00)	"
Insurance Claims	21-3904-43	\$	35,000.00	"
Old Decatur Road Escrow	21-3910-49	\$	412,645.00	Developers agreement (Kroger)
Insurance Escrow Maint/Repairs	21-4900-43	\$	20,000.00	Projected year end
Land - Gas Proceeds	21-7001-38	\$	41,962.44	437 N. Knowles purchase
<b>USE OF EXISTING FUNDS</b>				
<b>GENERAL ESCROW FUND TOTALS</b>		\$	440,645.00	\$ 61,962.44

**Enterprise Escrow Fund**

Water Impact Fees	25-3652-51	\$	150,000.00	Projected year end
Sewer Impact Fees	25-3653-52	\$	30,000.00	Projected year end
<b>USE OF EXISTING FUNDS</b>				
<b>ENTERPRISE ESCROW FUND TOTALS</b>		\$	180,000.00	\$ -